

The Pinnacles – Mortgages / Financing

Buyers will generally be able to finance up to 75% of the purchase price of their Pinnacles unit if it is to be used as an investment property or a vacation home. If your Pinnacles unit was to be your principal residence then you may be able to finance more than 75% of the purchase price.

Non-residents may find Canadian interest rates very attractive and choose to finance their Pinnacles unit through a Canadian banking institution. Non residents will generally be able to finance up to 65% of the purchase price of a Pinnacles unit. Please note that non-residents will be required to establish a Canadian bank account for the repayment of the mortgage and that establishing a Canadian bank account requires a personal interview with a banking agent. If you are Australian, US or other potential non-resident of Canada considering a purchase, the best advice is to establish a Canadian bank account prior to leaving Canada.

For more information on Financing your Pinnacles unit please contact:

Dawn Stephanishin, Invis
250-503-8788 dawnstephanishin@invis.com